

THE BUONICONTI FUND TO CURE PARALYSIS, INC.

MINUTES OF THE SPRING MEETING OF THE BOARD OF DIRECTORS

Held on May 1, 2016

The Spring Meeting of the Board of Directors of the Buoniconti Fund to Cure Paralysis, Inc. (the “Corporation”) was held, as provided for in the By-Laws, upon notice duly given, on Sunday, May 1, 2016 in the Board Room at The Bear’s Club, 250 Bears Club Drive, Jupiter, Florida.

The following Directors were present and constituted a quorum:

Richard S. Aldrich, Jr.	W. Dalton Dietrich, PhD
Richard Anderson	Tim Gannon
Robert C. Bantle	Kandy Kramer
Marc. A. Buoniconti	Diana Morrison
Nicholas A. Buoniconti	Victoria Ranger Nunez
Mark F. Dalton	Suzanne M. Sayfie

The following Directors were absent and excused from attending the meeting:

Gary Abramson	Richard W. Gray
Ina Broeman	Barth A. Green
James M. Callahan, Sr.	Matthew Whitman Lazenby
Adam Carlin	James Pallotta
Raymond G. Chambers	John A. Schneider
Alexander Chudnoff	William S. Simon
James Ferraro	Allan N. Stillman
Julio Frenk	Nicholas J. Verbitsky
Pascal J. Goldschmidt, M.D	Tom Vigorito
Sergio Gonzalez	

Present by invitation were Advisory Director Christine E. Lynn and Darrell Gwynn; Ms. Diana C. Berning, Assistant Secretary and Treasurer of the Corporation, and Ms. Stephanie Sayfie-Aagaard.

Item 1. Call to Order.

The meeting was called to order at 5:11 p.m. (Eastern Standard Time) by Marc A. Buoniconti, who acted as chairman of the meeting. Ms. D. Berning, Assistant Secretary and Treasurer of the Corporation, acted as secretary of the meeting. The chairman made remarks welcoming those present.

Item 2. Approval of Minutes.

The Board reviewed the minutes of the October 6, 2015 meeting of the Board of Directors. After discussion, on a motion duly made, seconded and unanimously adopted, it was:

RESOLVED, that (i) the minutes of the October 6, 2015 meeting of the Board of Directors are hereby approved by the Board and (ii) the Secretary of the Corporation be, and hereby is, directed to file the minutes of such meeting in the minute book of the Corporation.

The Board reviewed the minutes of the January 14, 2016 Audit Committee meeting of the Board of Directors. After discussion, on a motion duly made, seconded and unanimously adopted, it was:

RESOLVED, that (i) the minutes of the January 14, 2016 Audit Committee meeting of the Board of Directors are hereby approved by the Board and (ii) the Secretary of the Corporation be, and hereby is, directed to file the minutes of such meeting in the minute book of the Corporation.

The Board reviewed the minutes of the March 30, 2016 Audit Committee meeting of the Board of Directors. After discussion, on a motion duly made, seconded and unanimously adopted, it was:

RESOLVED, that (i) the minutes of the March 30, 2016 Audit Committee meeting of the Board of Directors are hereby approved by the Board and (ii) the Secretary of the Corporation be, and hereby is, directed to file the minutes of such meeting in the minute book of the Corporation.

Item 3. Events and Marketing.

Ms. Stephanie Sayfie-Aagaard gave a presentation on upcoming events, including the Buoniconti Fund Invitational at The Bears Club event and the Great Sports Legends Dinner.

Miami Project Overview.

Ms. Suzanne M. Sayfie presented a report on the Miami Project, including its financial and donation status, the Christine E. Lynn Rehabilitation Center, chapter activities and lobbying activities.

Item 5. Financial Report.

Mr. Richard Aldrich, Chairman of the Audit Committee, presented the financial position of the corporation as of March 31, 2016 and discussed the timing of the annual audit with the Accounting Firm, Kaufman Rossin and Company for the year ending May 31, 2016. Ms. Berning referred the Directors to the Directors' "Board Book" containing a Preliminary budget for fiscal year 2017 to review. The budget will be finalized and presented at the Annual Board Meeting in September.

Item 6. Scientific Review.

W. Dalton Dietrich, Ph.D., gave an update on research and development providing information on advancements in Basic Science, Pre-Clinical Trials and Clinical Trials.

Item 4. New Business.

The proposed slate for nomination at the September 12, 2016 Annual Board Meeting was presented and approved. The next Board meeting is scheduled for September 12, 2016. There being no further discussion of the affairs of the Corporation, the meeting was adjourned.

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Diana C. Berning, Acting Secretary